



6.4.1:

Institution conducts internal and external financial audits regularly

Contents :

Sample copies-

- **Audited Statements 2022-23 (Grant Three years Law Course).**
- **Audited Statements 2022-23 (Non-Grant Five years Law Course).**
- **Audited Statements 2022-23 (PG Two years Course)**

**BHARATI VIDYAPEETH'S
YASHWANTRAO CHAVAN LAW COLLEGE,
KARAD.**

**ADADEMIC YEAR
2022-2023**

(Sample copy)

6.4.1: Institution conducts internal and external financial audits regularly

Contents

- Audited Statements 2022-23 (Grant Three years Law Course).
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BHARATI VIDYAPEETH'S

YASHWANTRAO CHAVAN LAW COLLEGE,

KARAD

AUDITATED STATEMENTS 2022-23

GRANT IN AID

(THREE YEAR LAW COURSE)



YASHWANTRA AVAN LAW COLLEGE (3 YEARS COURSE) (ANTABLE), KARAD
RECEIPT AND PAYMENT ACCOUNT, FOR THE YEAR ENDED 31st MARCH' 2023



Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
Page Total B/F	-	1,46,18,963.05	Page Total B/F		1,21,85,046.00
To Branch & Division			By Administrative Expenditure		
Bharati Vidyapeeth, Pune	8,84,970.00	8,84,970.00	Affiliation Fee	17,880.00	
			Audit Fee	8,260.00	
			Bank Commission	1,997.26	
			BCI Inspection Fee	3,00,000.00	
			Building Rent	6,42,000.00	
			Building Maintenance	4,340.00	
			Computer Expenses		
			Garden Expenses	6,000.00	
			Electrical Expenses	44,310.00	
			Postage & Telegram Expenses	442.00	
			Printing & Stationary Expenses	2,47,036.00	
			Miscellaneous Expenses	13,031.00	
			Supervision Charges	2,42,970.00	
			Telephone Expenses	12,269.00	
			Travelling Expenses	8,438.00	
			Water Charges	597.00	
			Cleaning & Maintenance	18,880.00	
			Committee & Meeting Expenses	1,172.00	
			Processing Fee	20,275.00	
			By Educational Expenditure		
			Periodical & Journal	49,823.00	
			News Paper Exp.	1,849.00	
			Seminar & Workshop	5,000.00	
			University Exam Expenses	3,385.00	
Page Total C/F	-	1,55,03,933.05	Page Total C/F		1,38,35,000.26



**YASHWANTRA AVAN LAW COLLEGE (3 YEARS COURSE) (JANTABLE), KARAD
RECEIPT AND PAYMENT ACCOUNT, FOR THE YEAR ENDED 31st MARCH 2023**



Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
Page Total B/F	-	1,55,03,933.05	Page Total B/F		1,38,35,000.26
To Current Liabilities		26,61,660.65	By Current Liabilities-		22,05,437.00
EBC Grant	994898.25		EBC Grant	606853.00	
OBC Scholarship	172660.00		OBC Scholarship	162143.00	
SBC	20780.00		SBC	20779.00	
S.C. Scholarship	142386.40		S.C. Scholarship	134110.00	
VJNTSCHOLARSHIP	271591.50		VJNTSCHOLARSHIP	226786.00	
Alumni Registration	14200.00		Student Kalyan Nidhi	12100.00	
Fee Deposit	11881.50		TDS [Professional]	700.00	
Lead College Activity	2380.00		By Employes Welfare Fund	5190.00	
Patil Sharada J.	2030.00		Research Sensitization	50000.00	
Student Kalyan Nidhi	17500.00		University Exam Fee	923856.00	
By Employes Welfare Fund	2310.00		P. B. Patil	45427.00	
University Exam Fee	898195.00		B. V. Y. C. L. Karad (Non Grant)	9933.00	
Shri. M. S. Khairnar	20000.00		Audit fee payable	7560.00	
Stock (Files Cover)	498.00				
By New Law College, Kolhapur	22000.00				
By New Law College , Sangli	25000.00		By BVYCLC Grant		
N.S. Soti Law College, Sangli	10000.00		By Advance Salary Grant	27,623.00	
Shahaji Law College, Kolhapur	25000.00		NSS Grant	11,229.00	
Audit Fee payable	8260.00				
To Students Account		6,14,410.00	By Student Accounts		6,10,940.00
Page Total C/F		1,87,80,003.70	Page Total B/F	10,80,818.00	1,66,90,229.26



**YASHWANTRAO CHAVAN LAW COLLEGE (3 YEARS COURSE GRANTABLE), KARAD
RECEIPT AND PAYMENT ACCOUNT, FOR THE YEAR ENDED 31st MARCH' 2023**



Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
Page Total B/F		1,87,80,003.70	Page Total B/F	10,80,818.00	1,66,90,229.26
			By Closing Balances		
			Cash in Hand		
			Cash at Bank		
			Bharati Saha Bank Ltd a/c no-3026	11,00,188.80	
			Bank of Maharashtra a/c no-60005348343	6,33,657.19	
			Satara DCC Bank	1,48,684.45	
			Bank of Maharashtra a/c no-60344126380	2,07,244.00	
Total Rs		1,87,80,003.70	Total Rs		1,87,80,003.70

Place : Pune

Date :

Examined and found correct subject to our report of even dated

For V.A.Dudhedia & Co.
Chartered Accountants



[Signature]
Principal
Y.C.LAW COLLEGE, KARAD

[Signature]
Director
Audit & Finance
Bharati Vidyapeeth, Pune

[Signature]
I/C Principal
Bharati Vidyapeeth's
Yashwantrao Chavan Law College
Karad
Joint Secretary
Administration
Bharati Vidyapeeth, Pune

[Signature]
N. A. Dudhedia
Partner

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (3 YEARS GRANTABLE)
KARAD - 415110
INCOME AND EXPENDITURE ACCOUNT, FOR THE YEAR ENDED 31 ST MARCH 2023



Expenditure	Sub-Amount	Current Year 2022-23	Previous Year 2021-22	Income	Sub-Amount	Current Year 2022-23	Previous Year 2021-22
To Salaries & Allowances (As per Annexure * I *)		1,20,41,386.00	81,76,229.00	By Tuition Fee		3,43,610.00	4,45,500.00
To Administrative Expenditure (As per Annexure * J *)		15,89,897.26	12,96,083.51	By Other Fee (As per Annexure * H *)		1,64,295.00	1,25,981.00
To Educational Expenditure (As per Annexure * K *)		60,057.00	79,101.00	By Salary Grants Salary Grant		1,20,41,596.00	81,76,199.00
To Depreciation (As per Annexure * A *)		3,07,482.00	3,59,743.00	By Bank Interest		39,532.00	25,659.00
				By Deficits (Excess of Expenditure Over Income)		14,09,789.26	11,37,817.51
Total Rs		1,39,98,822.26	99,11,156.51	Total Rs		1,39,98,822.26	99,11,156.51

Examined and found correct subject to our report of even dated

For V.A. Dudhedia & Co.
Chartered Accountants

(V.A. Dudhedia)
Partner



Date :

Place : Pune

Principal
Y.C.LAW COLLEGE, KARAD

Director
Audit & Finance
Bharati Vidyapeeth, Pune

Joint Secretary
Administration
Bharati Vidyapeeth, Pune

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (3 YEARS GRANTABLE)
 KARAD - 415 110
BALANCE SHEET , AS ON 31 St MARCH, 2023



Liabilities	Sub Amount	Current Year 2022-23	Previous Year 2021-22	Assets	Sub Amount	Current Year 2022-23	Previous Year 2021-22
Branch & Divisions (As per Annexure * B *)		3,43,79,812.70	3,35,04,775.70	Fixed Assets			
				WDV of Fixed Assets	12,28,067.00		
				Less:-WDV of Assets Under B.B Grant	16,000.00	12,12,067.00	13,75,889.00
Deposits & Investment (As per Annexure * F *)		2,46,865.00	2,59,317.00	(As per Annexure * A *)			
				Deposits & Investment (As per Annexure * F *)		3,56,984.00	3,56,984.00
				Other Assets (As per Annexure * C *)		1,51,828.00	1,84,479.00
Current Liabilities (As per Annexure * G *)		9,35,064.68	5,01,559.03	Students Account (As per Annexure * D *)		20,654.00	24,124.00
				Income & Expenditure Account			
				Balance as per last Balance Sheet	3,03,20,645.68		
				Add :- Deficit during the Year	14,09,789.26	3,17,30,434.94	3,03,20,645.68
Students Account (As per Annexure * D *)				Cash and Bank Balances (As per Annexure * E *)		20,89,774.44	20,03,530.05
				Total Rs		3,55,61,742.38	3,42,65,651.73
Total Rs		3,55,61,742.38	3,42,65,651.73				

Examined and found correct subject to our report of even dated

For V.A.Dudhedia & Co.
Chartered Accountants

Date :

Place : Pune

Principal
Y.C.LAW COLLEGE, KARAD

Director
Audit & Finance
Bharati Vidyapeeth, Pune

Joint Secretary
Administration
Bharati Vidyapeeth, Pune

(V.A.Dudhedia)
Partner



YASHWANTRAO CHAVAN LAW COLLEGE, THREE YEARS COURSE GRANTABLE] KARAD- 415 110
 Annexure Forming Part of Balance Sheet, As On 31st March' 2023
Annexure "A" OF FIXED ASSETS AND DEPRECIATION



Sr. No.	Particulars	Bal as on 1 April 2022	Additions during the year	Disposals during the year	Sub Total Rs	(%) Rate of Dep	Depreciation Amount Rs	Balance as on 31 March 2023
II Assets Under College Fund								
1	Bio Metric System	5,260.00	-	-	5,260.00	15%	790.00	4,470.00
2	Book Bank	3,805.00	-	-	3,805.00	40%	1,522.00	2,283.00
3	Book Bank [Case]	92.00	-	-	92.00	40%	37.00	55.00
4	Computer & Office Equipment	34,798.00	1,02,660.00	-	1,37,458.00	40%	34,451.00	1,03,007.00
5	Furniture & Dead Stock	8,74,379.00	-	-	8,74,379.00	10%	87,438.00	7,86,941.00
6	Gymkhana Equipment	3,833.00	-	-	3,833.00	15%	575.00	3,258.00
7	Library Books	4,44,347.00	-	-	4,44,347.00	40%	1,77,739.00	2,66,608.00
8	Sport Equipment	7,931.00	-	-	7,931.00	15%	1,190.00	6,741.00
9	Telephone Equipment	1,444.00	-	-	1,444.00	15%	217.00	1,227.00
10	Borewell Equipment	-	41,000.00	-	41,000.00	40%	3,523.00	37,477.00
	Sub-Total Rs	13,75,889.00	1,43,660.00	-	15,19,549.00	-	3,07,482.00	12,12,067.00
III Assets Under Development Fund								
1		-	-	-	-	-	-	-
	Sub-Total Rs	-	-	-	-	-	-	-
IV Assets Under Grant Fund								
1	Book Bank Grant	26,667.00	-	-	26,667.00	40%	10,667.00	16,000.00
	Sub-Total Rs	26,667.00	-	-	26,667.00	-	10,667.00	16,000.00
	TOTAL WDV (RS)	14,02,556.00	1,43,660.00	-	15,46,216.00	-	3,18,149.00	12,28,067.00

Annexure "A" OF FIXED ASSETS AND DEPRECIATION, AS ON 31ST MARCH 2023



Sr. No.	Particulars	Opening Balances	Additions during the year	Disposals during the year	Sub Total Rs	(%) Rate of Dep	Depreciation Amount Rs	Closing Balances
	FIXED ASSETS SUMMARY							
	TOTAL WDV (RS)	14,02,556.00	1,43,660.00	-	15,46,216.00	-	3,18,149.00	12,28,067.00
	Less:-Fund Utilized during the year	-	-	-	-	-	-	-
	Book Bank Grant Utilized	26,667.00	-	-	26,667.00	40%	10,667.00	16,000.00
	Sub-Total Rs	26,667.00	-	-	26,667.00		10,667.00	16,000.00
	Current Year 2022-23 NET WDV (RS)	13,75,889.00	1,43,660.00	-	15,19,549.00		3,07,482.00	12,12,067.00
	Previous Year 2021-22 NET WDV (RS)	14,88,395.00	2,47,237.00	-	17,35,632.00		3,59,743.00	13,75,889.00

Accountant
YC Law College, Karad

Principal
YC Law College, Karad

YASHWANTRAO CHAVAN LAW COLLEGE (3 Years Grantable) KARAD-415110

Annexure Forming Part of Balance Sheet, As On 31st March'2023

Annexure " C " OF Other Assets

Sr. No.	Particulars	Balance As On 1st April,2022	Add:-Addition during the year	Sub Total Rs	Less:-Received during the year	Balance As On 31st March 2023
II	Sundry Debtors					
A)	Other Assets					
1	Stock of File Cover	3,356.00	-	3,356.00	498.00	2,858.00
2	B.V.New Law College, Kolhapur	22,000.00	-	22,000.00	22,000.00	-
3	B.V.New Law College, Sangli	25,000.00	-	25,000.00	25,000.00	-
4	N.S. Soti Law College, Sangli	6,000.00	-	6,000.00	10,000.00	(4,000.00)
5	Shahaji Law College, Kolhapur	25,000.00	-	25,000.00	25,000.00	-
6	University Convocation Fee	3,805.00	-	3,805.00	-	3,805.00
	Sub-Total Rs	85,161.00	-	85,161.00	82,498.00	2,663.00
B)	ADVANCES- Staff & OTHER					
1	Jadhav Ashok S.	18,000.00	-	18,000.00	-	18,000.00
2	Madane S.T.	-	-	-	-	-
3	P.B. Patil	46,318.00	45,427.00	91,745.00	-	91,745.00
4	R.M. Patil	15,000.00	-	15,000.00	-	15,000.00
5	M.S. Khairnar	20,000.00	-	20,000.00	20,000.00	-
5	University Exam Fee	-	24,420.00	24,420.00	-	24,420.00
	Sub-Total Rs	99,318.00	69,847.00	1,69,165.00	20,000.00	1,49,165.00
	Current Year 2022-23-Total Rs	1,84,479.00	69,847.00	2,54,326.00	1,02,498.00	1,51,828.00
	Previous Year 2021-22-Total Rs	57,256.00	1,98,677.00	2,55,933.00	71,454.00	1,84,479.00

Accountant

YC Law College, Karad

Principal

YC Law College, Karad

YASHWANTRAO CHAVAN LAW COLLEGE, [THREE YEARS COURSE GRANTABLE] KARAD- 415 110

Annexure Forming Part of Balance Sheet, As On 31st March 2023

Annexure " D " OF STUDENTS ACCOUNT

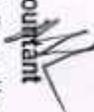
Sr. No.	Particulars	Balance as on 1st April, 2022		Transaction during the year		Balance as on 31st March, 2023	
		Debit Rs	Credit Rs	Debit Rs	Credit Rs	Debit Rs	Credit Rs
1]	Three Years Course						
i	LLB III [3 Year Course [2015-16]	-	-	3,600.00	3,600.00	-	-
ii	LLB II [3 Year Course [2016-17]	-	805.00	11,370.00	11,370.00	-	805.00
iii	LLB I [3 Year Course [2017-18]	16,665.00	-	15,160.00	15,160.00	16,665.00	-
iv	LLB II [3 Year Course [2017-18]	-	-	-	-	-	-
v	LLB I [3 Year Course [2018-19]	3,674.00	-	3,790.00	3,790.00	3,674.00	-
vi	LLB I [3 Year Course [2019-20]	10,030.00	-	-	-	10,030.00	-
vii	LLB I [3 Year Course [2020-21]	-	5,840.00	1,70,550.00	1,70,550.00	-	5,840.00
viii	LLB I [3 Year Course [2021-22]	400.00	-	1,84,740.00	1,78,150.00	6,990.00	-
ix	LLB I [3 Year Course [2022-23]	-	-	1,98,930.00	2,02,410.00	-	3,480.00
	Current Year 2022-23 Total Rs.	30,769.00	6,645.00	5,88,140.00	5,85,030.00	37,359.00	10,125.00
	Previous Year 2021-22 Total Rs.	96,859.00	-	7,14,195.00	7,86,930.00	30,769.00	6,645.00

Accountant
YC Law College, Karad

Principal
YC Law College, Karad

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (3 Years Grantable) KARAD-415110
 Annexure Forming Part of Balance Sheet, As On 31st March 2023
Annexure " E " OF CASH & BANK BALANCES

Sr. No.	Particulars	Balance As On 1st April, 2022	Add:- Addition during the year	Sub Total Rs	Less:- Payment during the year	Balance As On 31st March 2023
II	CASH IN HAND					
1	Cash in Hand	3,740.00	89,229.00	92,969.00	92,969.00	-
	Sub-Total Rs	3,740.00	89,229.00	92,969.00	92,969.00	-
III	CASH AT BANK					
1	Bank of Maharashtra a/c no-60005348343	2,24,680.10	12800129.65	1,30,24,809.75	12391152.56	6,33,657.19
2	Bharati Saha Bank Ltd A/c-3026	14,84,181.80	1560823.00	30,45,004.80	1944616.00	11,00,188.80
3	Satara DCC Bank	1,48,684.45	-	1,48,684.45	-	1,48,684.45
4	Bank of Maharashtra a/c no-60344126390	1,42,243.70	306425.00	4,48,668.70	241424.70	2,07,244.00
	Sub-Total Rs	19,99,790.05	1,46,67,377.65	1,66,67,167.70	1,45,77,393.26	20,89,774.44
	Current Year 2022-23-Total Rs	20,03,530.05	1,47,56,606.65	1,67,60,136.70	1,46,70,362.26	20,89,774.44
	Previous Year 2021-22-Total Rs	9,14,840.36	1,08,64,155.20	1,17,78,995.56	97,75,465.51	20,03,530.05


Accountant
 YC Law College, Karad


Principal
 YC Law College, Karad

YASHWANTRAO CHAVAN LAW COLLEGE (3 Years Grantable) KARAD-415110

Bharati Vidyapeeth, Pune

Annexure Forming Part of Balance Sheet, As On 31st March'2023

Annexure " F " OF DEPOSITS & INVESTMENT

Sr. No.	Particulars	Balance As On 1st April, 2022	Add:-Addition during the year	Sub Total Rs	Less:-Payment during the year	Balance As On 31st March 2023
II	DEPOSITS & INVESTMENT-CREDIT BALANCE					
1	College Development Fund	85,400.00	26,400.00	1,11,800.00	-	1,11,800.00
2	NSS Grant	11,229.00	-	11,229.00	11,229.00	-
3	Advance C.H.B. Salary Grant	40,985.00	-	40,985.00	-	40,985.00
4	Advance Salary Grant	1,21,703.00	-	1,21,703.00	27,623.00	94,080.00
	Current Year 2022-23-Total Rs	2,59,317.00	26,400.00	2,85,717.00	38,852.00	2,46,865.00
	Previous Year 2021-22-Total Rs	2,26,767.00	32,550.00	2,59,317.00	-	2,59,317.00
III	DEPOSITS & INVESTMENT-DEBIT BALANCE					
1	Bar Council of India	3,00,000.00	-	3,00,000.00	-	3,00,000.00
2	Deficit Fund	20,351.00	-	20,351.00	-	20,351.00
3	Reserve Fund	33,918.00	-	33,918.00	-	33,918.00
4	Telephone Deposit	2,715.00	-	2,715.00	-	2,715.00
	Current Year 2022-23-Total Rs	3,56,984.00	-	3,56,984.00	-	3,56,984.00
	Previous Year 2021-22-Total Rs	3,56,269.00	715.00	3,56,984.00	-	3,56,984.00

Accountant

YC Law College, Karad

Principal

YC Law College, Karad

YASHWANTRAO CHAVAN LAW COLLEGE (3 Years Grantable) KARAD-415110
 Bharati Vidyaapeeth, Pune
 Annexure Forming Part of Balance Sheet, As On 31st March 2023
Annexure " G " OF CURRENT LIABILITIES

Sr. No.	Particulars	Balance As On 1st April, 2022	Add:-Addition during the year	Sub Total Rs	Less:-Payment during the year	Balance As On 31st March 2023
1	Audit Fee payable	7,560.00	8,260.00	15,820.00	7560.00	8,260.00
2	BV Employee Welfare Fund	3,030.00	2,310.00	5,340.00	5,190.00	150.00
3	DCPS Regular	-	2,27,554.00	2,27,554.00	2,27,554.00	-
4	EBC Grant	54,241.58	9,94,888.25	10,49,129.83	6,06,853.00	4,42,276.83
5	Lead College Activity	1,94,624.00	2,380.00	1,97,004.00	-	1,97,004.00
6	G.P.F.	-	6,84,000.00	6,84,000.00	6,84,000.00	-
7	Income Tax	-	15,68,090.00	15,68,090.00	15,68,090.00	-
8	Net Salary Payble	-	64,40,986.00	64,40,986.00	64,40,986.00	-
9	OBC Scholarship	-	1,72,660.00	1,72,660.00	1,62,143.00	10,517.00
10	Professional Tax Payable	-	18,000.00	18,000.00	18,000.00	-
11	SBC	-	20,780.00	20,780.00	20,779.00	1.00
12	D.C.C. Staff Bank Loan	-	2,57,600.00	2,57,600.00	2,57,600.00	-
13	Research Sensatization	50,000.00	-	50,000.00	50,000.00	-
14	Vihar Bharati	-	925.00	925.00	925.00	-
	Page Total C/F	3,09,455.58	1,03,98,433.25	1,07,07,888.83	1,00,49,680.00	6,58,208.83

YASHWANTI CHAVAN LAW COLLEGE (3 Years Graduate) KARAD-415110

Annexure Forming Part of Balance Sheet, As On 31st March 2023

Annexure " G " OF CURRENT LIABILITIES

Sr. No.	Particulars	Balance As On 1st April, 2021	Add:- Addition during the year	Sub Total Rs	Less:- Payment during the year	Balance As On 31st March 2022
	Page Total B/F	3,09,455.58	1,03,98,433.25	1,07,07,888.83	1,00,49,680.00	6,58,208.83
15	S C Scholarship	585.25	1,42,386.40	1,42,971.65	1,34,110.00	8,861.65
16	University Exam Grant	55,301.00	-	55,301.00	-	55,301.00
17	Staff Kalyan Nidhi	-	5,800.00	5,800.00	5,800.00	-
18	University Exam Fee	1,241.00	8,98,195.00	8,99,436.00	8,99,436.00	-
19	VJNT Scholarship	12,445.00	2,71,591.50	2,84,036.50	2,26,786.00	57,250.50
20	University Eligibility Fee	-	10,600.00	10,600.00	10,600.00	-
21	Fee Deposit	30,331.20	11,881.50	42,212.70	-	42,212.70
22	Student Kalyan Nidhi	175.00	17,600.00	17,775.00	12,100.00	5,675.00
23	TDS Professional	700.00	-	700.00	-	700.00
24	TDS Receivable	-	-	-	-	-
25	B.C.Scholarship	80,175.00	-	80,175.00	-	80,175.00
26	S.T.Scholarship	750.00	-	750.00	-	750.00
27	Patil Sharda J.	400.00	2,030.00	2,430.00	-	2,430.00
28	University Convocation Fee	10,000.00	-	10,000.00	-	10,000.00
29	Alumni Registration	-	14,200.00	14,200.00	-	14,200.00
	Current Year 2022-23 Total Rs.	5,01,559.03	1,17,72,717.65	1,22,74,276.68	1,13,39,212.00	9,35,064.68
	Previous Year 2021-22 Total Rs.	2,63,704.83	96,74,186.70	99,37,891.53	94,36,332.50	5,01,559.03

Accountant
YC Law College, KARAD

Principal
YC Law College, Karad

YASHWANTRAO CHAVAN LAW COLLEGE (3 YEARS GRANTABLE), KARAD

Annexure Forming Part of Income & Expenditure A/c, For the Year ended 31st March' 2023
Annexure " H " OF OTHER FEES

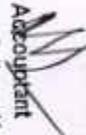
Sr. No.	Particulars	During the Year	Total	Less-Payment	Closing Bal.
1	Accident Relief Fund	1,760.00	1,760.00	1,210.00	550.00
2	Ashwamegha Fee	5,280.00	5,280.00	2,904.00	2,376.00
3	Gymkhana Fee	26,400.00	26,400.00		26,400.00
4	I Card Fee	17,600.00	17,600.00	3,000.00	14,600.00
5	Library Fee	17,600.00	17,600.00		17,600.00
6	Pro-rata Fee	4,400.00	4,400.00	4,785.00	(385.00)
7	Email Fee	8,800.00	8,800.00	6,050.00	2,750.00
8	Student Health & Medical Scheme	3,520.00	3,520.00	2,420.00	1,100.00
9	Lead College Fee	8,800.00	8,800.00	6,050.00	2,750.00
10	Self Finance Unit Fee	1,760.00	1,760.00	1,210.00	550.00
11	Cultural Activity Fee	17,600.00	17,600.00		17,600.00
12	Youth Festival Fee	12,320.00	12,320.00	5,082.00	7,238.00
13	Magazine Fee	17,600.00	17,600.00		17,600.00
14	S.A.Fund	4,400.00	4,400.00		4,400.00
15	Youth Hostel Fee	8,800.00	8,800.00	6,050.00	2,750.00
16	Bar Association Fee	4,400.00	4,400.00		4,400.00
17	BCI Registration Fee	17,600.00	17,600.00		17,600.00
18	Jubilee Fund	4,400.00	4,400.00	3,025.00	1,375.00
	Current Year 2022-23 Total Rs	1,83,040.00	1,83,040.00	41,786.00	1,41,254.00
	Previous Year 2021-22 Total Rs	2,09,710.00	2,09,710.00	83,729.00	1,25,981.00

Accountant
YC Law College, Karad

Principal
YC Law College, Karad

Bharati Vidyaapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (3 YEARS GRANTABLE), KARAD
 Annexure Forming Part of Income & Expenditure A/c, For the Year ended 31st March' 20
Annexure "I" OF SALARIES AND ALLOWANCES
 Amount Rs.

Sr. No.	Particulars	Current Year 2022-23	Previous Year 2021-22
I]	Approved Salary [Teaching Staff]		
1	Basic Pay[Teaching]	53,05,092.00	53,31,959.00
2	A. G. P. [Teaching]	-	9,39,074.00
3	D. A. [Teaching]	15,75,359.00	3,67,154.00
4	H. R. A. [Teaching]	4,23,990.00	60,038.00
5	T. A. [Teaching]	1,00,200.00	19,200.00
6	Other Allowance [Teaching]	9,600.00	
7	D. A. Arrears [Teaching]	4,72,236.00	
		78,86,477.00	67,17,425.00
II]	Approved Salary [Non-Teaching Staff]		
1	Basic Pay [Non-Teaching]	11,92,800.00	9,76,960.00
2	A. G. P. [Non-Teaching]	-	14,800.00
3	D. A. [Non-Teaching]	3,98,884.00	3,63,002.00
4	H. R. A. [Non-Teaching]	1,07,352.00	88,442.00
5	T. A. [Non-Teaching]	44,800.00	14,400.00
6	Washing Allowance	1,200.00	1,200.00
7	Cash Allowance	1,900.00	
8	Basic Arrears HFRA	13,083.00	
9	Earn Leave Encashment	23,94,990.00	
10		41,54,909.00	14,58,804.00
III]	Approved Salary [C.H.B. Staff]		
	Total Rs.	1,20,41,386.00	81,76,229.00


Accountant
 YC Law College, Karad


Principal
 YC Law College, Karad

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (3 YEARS GRANTABLE), KARAD
 nexure Forming Part of Income & Expenditure A/c. For the Year ended 31st March' 20
Annexure " J " OF ADMINISTRATIVE EXPENDITURE
 Amount Rs.

Sr. No.	Particulars	Current Year 2022-23	Previous Year 2021-22
1	Affiliation Fee	17,880.00	14,600.00
2	Audit Fee	8,260.00	8,260.00
3	Bank Commission	1,997.26	3,154.51
4	Biometric Expenses		4,990.00
5	Building Rent	6,42,000.00	6,42,000.00
6	Building Maintenance	4,340.00	8,413.00
7	Computer Expenses		650.00
8	Garden Expenses	6,000.00	380.00
9	Electrical Expenses	44,310.00	60,760.00
10	Postage & Telegram Expenses	442.00	713.00
11	Printing & Stationary Expenses	2,47,036.00	54,866.00
12	Miscellaneous Expenses	13,031.00	5,750.00
13	Supervision Charges	2,42,970.00	1,77,200.00
14	Telephone Expenses	12,269.00	6,932.00
15	Travelling Expenses	8,438.00	12,785.00
16	Peon Uniform		1,000.00
17	Water Charges	597.00	318.00
18	Security Charges		44,260.00
19	Cleaning & Maintenance	18,880.00	1,650.00
20	Committee & Meeting Expenses	1,172.00	2,880.00
21	Nagarpanchayat Tax		2,19,752.00
22	Processing Fee	20,275.00	23,000.00
23	Professional Fee		1,770.00
24	BCI Inspection Fee	3,00,000.00	
	Total Rs.	15,89,897.26	12,96,083.51


 Accountant
 YC Law College, Karad


 Principal
 YC Law College, Karad

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (3 YEARS GRANTABLE), KARAD
 nexure Forming Part of Income & Expenditure A/c, For the Year ended 31st March' 20
Annexure " K " OF EDUCATIONAL EXPENDITURE
 Amount Rs.

Sr. No.	Particulars	Current Year 2022-23	Previous Year 2021-22
1	Periodical & Journal	49,823.00	20,280.00
2	News Paper Exp.	1,849.00	52,000.00
3	Seminar & Workshop	5,000.00	4,821.00
4	University Exam Expenses	3,385.00	2,000.00
5			
	Total Rs.	60,057.00	79,101.00


Accountant

YC Law College, Karad


Principal

YC Law College, Karad

BHARATI VIDYAPEETH'S

YASHWANTRAO CHAVAN LAW COLLEGE,

KARAD

AUDITATED STATEMENTS 2022-23

NON GRANT

(FIVE YEAR LAW COURSE)



BHARATI VIDYAPEETH'S, PUNE
YASHWANTRAO CHAVAN LAW COLLEGE (5 YEARS NON-GRANT)
KARAD - 415110

RECEIPT AND PAYMENT STATEMENT, FOR THE YEAR ENDED 31st MARCH' 2023



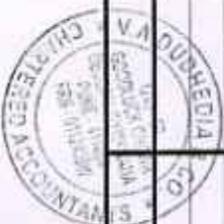
Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
To Opening Balance			By Salaries & Allowances		
Cash in Hand			Teaching Staff		
Cash at Bank			Basic Pay	7,65,119.00	
Bharati Saha Bank Ltd A/c-10662	26,86,119.50		A. G. P.		
State Bank of India-	2,01,459.00	28,87,578.50	D. A.		
			H. R. A.		
To Fee From Student			Visiting Staff Pay	5,51,500.00	13,16,619.00
Tuition Fee		37,31,125.00			
			By Provident Fund [Mgt. Share]		29,467.00
To Bank Interest			By Fixed Assets		
Bank Interest	92,130.00		Library Books	35,455.00	
Interest on Fixed Deposit	1,37,166.00	2,29,296.00	Computer Equipment	1,47,491.00	1,82,946.00
To Students Account		40,22,566.00	By Administrative Expenditure		
			Administrative Charges	2,80,400.00	
			Repairs to Furniture & Equipments	40,605.00	
			Affiliation Fee	32,610.00	
			Audit Fee	5,900.00	
			Bank Commission	574.38	
To Deposits & Fund			Seminar (Faculty)	49,885.00	
College Development Fund		4,19,865.00	Infrastructure Usage Charges	6,42,000.00	
			Committee & Meeting	12,508.00	
			Common Service Charges	3,20,300.00	
			Electrical Expenses	63,715.00	
			Garden Expenses	6,631.00	
			Printing and Stationary	1,94,546.62	
			Supervision Charges	2,50,300.00	
			Telephone Charges	1,893.00	
Page Total C/F		1,12,90,850.50	Page Total C/F	19,01,868.00	15,29,032.00



**YASHWANT K. CHAVAN LAW COLLEGE (5 YEARS NON GRANT), KARAD
RECEIPT AND PAYMENT ACCOUNT, FOR THE YEAR ENDED 31st MARCH 2023**



Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
Page Total B/F	-	1,12,90,850.50	Page Total B/F	19,01,868.00	15,29,032.00
To Branch & Division			By Administrative Expenditure		
Bharati Vidyapeeth, Pune	18,70,251.00		Travelling Exps.	45,469.00	
B.V.Y.C.Law College (LLM Course)	558.00		Water Charges	637.00	
B.V.Y.C.Law College (Grantable Course)	9,933.00	18,80,742.00	LLM Eligibility Fee	1,550.00	
			Postage & Telegram	1,639.00	
			Cleaning & Maintenance	79,120.00	
To Current Liabilities			B.C.I Inspection Fee	3,50,000.00	
Audit Fee payable	5,400.00		Repair & Maintenance (Plumbing)	4,850.00	23,85,133.00
Staff Bank Loan	1,43,900.00				
Employee Welfare Fund	1,290.00		By Educational Expenditure		
Income Tax	13,017.62		Moot Court Expenses	4,505.00	
Net Salary Payble	5,12,479.00		Computer Expenses	62,443.00	
University Eligibility Fee	6,400.00		Periodical & Journal	30,870.00	
TDS Receivable	3,983.00		Reading Room Expenses	6,169.00	
Professional Tax Payable	9,200.00		Seminar & Workshop	9,265.00	
Vihar Bharati	650.00		Processing Fee	35,418.00	
TDS [Professional]			Student Activity Expenses	14,126.00	1,62,796.00
S.J. Patil					
College Development Fee	36,750.00				
University Exam Fee	24,060.00				
Life Long Course	2,15,050.00		By Branch & Division		
G.K. Test	22,300.00		Bharati Vidyapeeth, Pune	3,983.00	
E.B.C.	4,036.00		B.V.Y.C.Law College (LLM Course)	525.00	4,508.00
S.B.C. Scholarship	7,857.00	10,06,372.62	By Other Current Liabilities		
			Advance to Staff	1,275.00	
			Dhananjay Jagtap	29,000.00	30,275.00
			P.B. Patil		
Page Total C/F	10,06,372.62	1,41,77,965.12	Page Total C/F		41,11,744.00



**YASHWANTER CHAVAN LAW COLLEGE (5 YEARS NON GRANT), KARAD
RECEIPT AND PAYMENT ACCOUNT, FOR THE YEAR ENDED 31st MARCH 2023**



Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
Page Total B/F	10,06,372.62	1,41,77,965.12	Page Total B/F	-	41,11,744.00
			By Investment		
			Fixed Deposit in Bank A/c No.21/34/1	97,384.00	
			Fixed Deposit in Bank A/c No.13037	3,095.00	
			Fixed Deposit in Bank A/c No.13038	5,160.00	
			Fixed Deposit in Bank A/c No.37/19319	27,544.00	1,33,183.00
			By Current Liabilities		
			Audit Fee payable	5,400.00	
			Staff Bank Loan	1,43,900.00	
			S. J. Patil	70.00	
			Income Tax	1,955.00	
			Net Salary Payble	5,12,479.00	
			University Eligibility Fee	6400.00	
			TDS Receivable	3,983.00	
			Professional Tax Payable	7,300.00	
			College Development Fee	6,202.00	
			University Exam Fee	24,060.00	
			Life Long Course	93,305.00	
			G.K. Test	14,300.00	8,19,354.00
Page Total C/F		1,41,77,965.12	Page Total C/F		50,64,281.00



**YASHWANTRAO CHAVAN LAW COLLEGE (5 YEARS NON GRANT), KARAD
RECEIPT AND PAYMENT ACCOUNT, FOR THE YEAR ENDED 31st MARCH' 2023**



Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
Page Total B/F		1,41,77,965.12	Page Total B/F	-	50,64,281.00
			By Students Account		44,95,900.00
			By Closing Balance		
			Cash In Hand		
			Cash at Bank	44,10,830.12	
			Bharati Saha Bank Ltd A/c-10662		
			State Bank of India-	2,06,954.00	
Total Rs		1,41,77,965.12	Total Rs		1,41,77,965.12

Place : Pune

Examined and found correct subject to our report of even dated

Date : 31-5-2023

[Signature]
Principal
Y. CLAW COLLEGE, KARAD

[Signature]
Director
Audit & Finance
Bharati Vidyapeeth, Pune

[Signature]
Joint Secretary
Administration
Bharati Vidyapeeth, Pune-30

[Signature]
I/C Principal
Bharati Vidyapeeth's
Yashwantrao Chavan Law College
Karad

[Signature]
For V.A.Dudhedia & Co.
Chartered Accountants
(V.A.Dudhedia)
Partner



Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (5 YEARS NON-GRANT)
KARAD - 415110

INCOME AND EXPENDITURE STATEMENT, FOR THE YEAR ENDED 31 ST MARCH 2023

Expenditure	Sch No.	Sub-Amount	Current Year	Previous Year	Income	Sch No.	Sub-Amount	Current Year	Previous Year
			2022-23 Rs	2021-22 Rs				2022-23 Rs	2021-22 Rs
To Salaries & Allowances	I		13,46,086.00	9,42,110.00	By Fees From Students Tuition Fee			37,31,125.00	30,19,910.00
To Administrative Expenditure	J		23,85,133.00	21,15,026.20	By Bank Interest				1,31,055.00
To Educational Expenditure	K		1,62,796.00	2,51,952.00	Bank Interest		92,130.00		
To Depreciation	A		2,59,057.00	2,80,550.00	Interest on Fixed Deposit		1,37,166.00	2,29,296.00	1,45,229.00
					By Other Income				90,409.00
					By Deficits (Excess of Expenditure Over Income)			1,92,651.00	2,03,035.20
Total Rs			41,53,072.00	35,89,638.20	Total Rs			41,53,072.00	35,89,638.20

Examined and found correct subject to our report of even dated

For V.A.Dudhedia & Co.
Chartered Accountants

(V.A.Dudhedia)
Partner

Principal
YC Law College, Karad

Director
Audit & Finance
Bharati Vidyapeeth, Pune

Joint Secretary
Administration
Bharati Vidyapeeth, Pune

Date : 31-05-2023

Place : Pune

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (5 YEARS NON-GRANT)
KARAD - 415 110
BALANCE SHEET , AS ON 31 ST MARCH, 2023

Liabilities	Sub Amount	Current Year 2022-23 Rs	Previous Year 2021-22 Rs	Assets	Sub Amount	Current Year 2022-23 Rs	Previous Year 2021-22 Rs
Branch & Divisions				Fixed Assets			
(As per Annexure * B *)		4,56,72,618.20	4,38,06,350.20	WDV of Fixed Assets	14,89,316.00		
				Less:-WDV of Assets Under Devl Fund	3,449.00		
Deposits & Fund				Less:-WDV of Assets Under B.B Grant	5,264.00	14,80,603.00	15,56,714.00
(As per Annexure * F *)		8,98,165.00	4,78,300.00	(As per Annexure * A *)			
				Branch & Divisions			
				(As per Annexure * B *)		15,24,324.00	15,34,290.00
Current Liabilities				Other Assets			
(As per Annexure * G *)		6,54,933.62	4,67,915.00	(As per Annexure * C *)		24,34,296.81	22,70,838.81
				Students Account		25,14,392.50	20,57,590.00
Students Account				(As per Annexure * D *)			
(As per Annexure * D *)		-	16,111.50	Income & Expenditure Account			
				Balance as per last Balance Sheet	3,44,61,665.39		
				Add :- Deficit during the Year	1,92,651.00	3,46,54,316.39	3,44,61,665.39
				Cash and Bank Balances			
				(As per Annexure * E *)		46,17,784.12	28,87,578.50
Total Rs		4,72,25,716.82	4,47,68,676.70	Total Rs		4,72,25,716.82	4,47,68,676.70

Examined and found correct subject to our report of even dated

For V.A.Dudhedia & Co.
Chartered Accountants


(V.A.Dudhedia)
Partner

Director
Audit & Finance
Bharati Vidyapeeth, Pune

Joint Secretary
Administration
Bharati Vidyapeeth, Pune

Principal
YC Law College, Karad

Date : 31-05-2023

Place : Pune

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE, [FIVE YEARS COURSE-NON GRANT] KARAD- 415 110
 Schedule Forming Part of Balance Sheet, As On 31st March' 2023
Schedule No. "A" OF FIXED ASSETS AND DEPRECIATION

Sr. No.	Particulars	Bal as on 1 April 2022	Additions during the year	Disposals during the year	Sub Total Rs	(%) Rate of Dep	Depreciation Amount Rs	Balance as on 31 March 2023
II Assets Under College Fund								
1	Computer Equipments	32,504.00	1,47,491.00	-	1,79,995.00	40%	42,501.00	1,37,494.00
2	Furniture & Dead Stock	5,30,173.00	-	-	5,30,173.00	10%	53,011.00	4,77,162.00
3	Furniture & Fixture	7,36,361.00	-	-	7,36,361.00	10%	73,638.00	6,62,723.00
4	Library Books	1,48,282.00	35,455.00	-	1,83,737.00	40%	73,493.00	1,10,244.00
5	Office Equipment	28,770.00	-	-	28,770.00	15%	4,318.00	24,452.00
6	Sport Equipment	3,966.00	-	-	3,966.00	15%	595.00	3,371.00
7	Electricals & Fittings	69,910.00	-	-	69,910.00	15%	10,489.00	59,421.00
8	Telephone Equipment	6,748.00	-	-	6,748.00	15%	1,012.00	5,736.00
9	Computer Software	-	-	-	-	-	-	-
	Current Year 2022-23 Total Rs.	15,56,714.00	1,82,946.00	-	17,39,660.00	-	2,59,057.00	14,80,603.00
	Previous Year 2021-22 Total Rs.	18,37,264.00	-	-	18,37,264.00	-	2,80,550.00	15,56,714.00
III Assets Under Development Fund								
1	Sport Equipment(CDF)	4,053.00	-	-	4,053.00	15%	604.00	3,449.00
	Sub-Total Rs	4,053.00	-	-	4,053.00	-	604.00	3,449.00
IV Assets Under Grant Fund								
1	Book Bank Grant	8,769.00	-	-	8,769.00	40%	3,505.00	5,264.00
	Sub-Total Rs	8,769.00	-	-	8,769.00	-	3,505.00	5,264.00
	Current Year 2022-23 Total Rs.	15,69,536.00	1,82,946.00	-	17,52,482.00	-	2,63,166.00	14,89,316.00
	Previous Year 2021-22	18,56,636.00	-	-	18,56,636.00	-	2,87,100.00	15,69,536.00

YASHWANTRAO CHAON LAW COLLEGE, [FIVE YEARS COURSE-[ON GRANT] KARAD- 415 110
Sschedule No. "A" OF FIXED ASSETS AND DEPRECIATION, AS ON 31ST MARCH 2023

Sr. No.	Particulars	Opening Balances	Additions during the year	Disposals during the year	Sub Total Rs	(%) Rate of Dep	Depreciation Amount Rs	Closing Balances
	FIXED ASSETS SUMMARY							
	TOTAL WDV (RS)	15,69,536.00	1,82,946.00	-	17,52,482.00	-	2,63,166.00	14,89,316.00
	Less:-Fund Utilized during the year							
	Development Fund Utilized	4,053.00	-	-	4,053.00	15%	604.00	3,449.00
	Book Bank Grant Utilized	8,769.00	-	-	8,769.00	40%	3,505.00	5,264.00
	Sub-Total Rs	12,822.00	-	-	12,822.00		4,109.00	8,713.00
	Current Year 2022-23 Total Rs.	15,56,714.00	1,82,946.00	-	17,39,660.00		2,59,057.00	14,80,603.00
	Previous Year 2021-22	18,37,264.00	-	-	18,37,264.00		2,80,550.00	15,56,714.00


Accountant
 YC Law College, Karad


Principal
 YC Law College, Karad

YASHWANTRAO CHAVAN LAW COLLEGE (5 Years Non-Grant) KARAD-415110

Schedule Forming Part of Balance Sheet, As On 31st March'2023

Schedule No. " B " OF BRANCH / DIVISIONS- DEBIT BALANCE

Sr. No.	Particulars	Balance As On 1st April, 2022	Add:-Addition during the year	Sub Total Rs	Less:-Utilized during the year	Balance As On 31st March'2023
II	BRANCH/ DIVISIONS- DEBIT BALANCE					
1	BVYCLC Grantable, Karad	15,18,325.00	-	15,18,325.00	9,933.00	15,08,392.00
2	B.V.YCLC LLM Course, Karad	15,965.00	525.00	16,490.00	558.00	15,932.00
	Current Year 2022-23 Total Rs.	15,34,290.00	525.00	15,34,815.00	10,491.00	15,24,324.00
	Previous Year 2021-22 Total Rs.	15,18,325.00	27,280.00	15,45,605.00	11,315.00	15,34,290.00
III	BRANCH/ DIVISIONS-CREDIT BALANCE					
1	Bharati Vidyapeeth, Pune	4,38,06,350.20	18,70,251.00	4,56,76,601.20	3,983.00	4,56,72,618.20
	Current Year 2022-23 Total Rs.	4,38,06,350.20	18,70,251.00	4,56,76,601.20	3,983.00	4,56,72,618.20
	Previous Year 2021-22 Total Rs.	4,21,72,913.00	16,36,597.20	4,38,09,510.20	3,160.00	4,38,06,350.20

Accountant

YC Law College, Karad

Principal

YC Law College, Karad

YASHWANTRAO CHAVAN LAW COLLEGE, [FIVE YEARS COURSE-NON GRANT] KARAD- 415 110
 Schedule Forming Part of Balance Sheet, As On 31st March' 2023
Schedule No. " D " OF STUDENTS ACCOUNT

Sr. No.	Particulars	Balance as on 1st April, 2022		Transaction during the year		Balance as on 31st March, 2023		Net Balance
		Debit Rs	Credit Rs	Debit Rs	Credit Rs	Debit Rs	Credit Rs	
11	Five Years Course							
i	Pre-Law [5 Year Law] 2016-17	-	1,750.75	42,820.00	43,571.25	-	2,502.00	
ii	Pre-Law [5 Year Law] 2017-18	-	14,360.75	97,900.00	1,51,647.75	-	68,108.50	
iii	Pre-Law I [5 Year Law] 2018-19	62,233.00	-	97,740.00	1,29,557.00	30,416.00	-	
iv	Pre-Law [5 Year Law] 2018-19	2,22,960.00	-	2,76,930.00	2,90,746.00	2,09,144.00	-	
v	Pre-Law I [5 Year Law] 2019-20	4,39,152.00	-	5,07,250.00	4,66,421.00	4,79,981.00	-	
vi	Pre-Law IV [5 Year Law] 2020-21	8,26,026.00	-	10,22,370.00	10,51,817.25	7,96,578.75	-	
vii	Pre-Law IV [5 Year Law] 2021-22	5,07,219.00	-	12,09,930.00	9,92,914.75	7,24,234.25	-	
viii	Pre-Law IV [5 Year Law] 2022-23	-	-	12,40,960.00	8,96,311.00	3,44,649.00	-	
	Current Year 2022-23 Total Rs.	20,57,590.00	16,111.50	44,95,900.00	40,22,986.00	25,85,003.00	70,610.50	25,14,392.50
	Previous Year 2021-22 Total Rs.	14,64,582.50	-	36,12,160.00	30,35,264.00	20,57,590.00	16,111.50	20,41,478.50


 Accountant
 YC Law College, Karad


 Principal
 YC Law College, Karad

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (5 Years Non-Grant) KARAD-415110
 Schedule Forming Part of Balance Sheet, As On 31st March 2023
Schedule No. " G " OF CURRENT LIABILITIES

Sr. No.	Particulars	Balance As On 1st April 2022	Add:-Addition during the year	Sub Total Rs	Less:-Payment during the year	Balance As On 31st March 2023
1	Audit Fee payable	5,400.00	5,400.00	10,800.00	5,400.00	5,400.00
2	Staff Bank Loan		1,43,900.00	1,43,900.00	1,43,900.00	-
3	Employee Welfare Fund	1,080.00	1,290.00	2,370.00	-	2,370.00
4	Income Tax	640.00	13,017.62	13,657.62	1,955.00	11,702.62
5	Net Salary Payble		5,12,479.00	5,12,479.00	5,12,479.00	-
6	Professional Tax Payable	900.00	9,200.00	10,100.00	7,500.00	2,800.00
7	S.J. Pafli	70.00	-	70.00	70.00	-
8	Vidhar Bharati	1,225.00	650.00	1,875.00	-	1,875.00
9	O.B.C.Scholarship		-	-	-	-
10	S.B.C.Scholarship		7,857.00	7,857.00	-	7,857.00
11	S.T. Scholarship		-	-	-	-
12	VJNT Scholarship		-	-	-	-
13	S.C. Scholarship		-	-	-	-
14	TDS [Professional]	500.00	-	500.00	-	500.00
15	College Development Fee		36,750.00	36,750.00	6,202.00	30,548.00
16	G.K. Test	13,100.00	22,300.00	35,400.00	14,300.00	21,100.00
17	University Eligibility Fee		6,400.00	6,400.00	6,400.00	-
18	L.L.M. Fee		-	-	-	-
19	EBC		4,036.00	4,036.00	-	4,036.00
20	University Exam Fee		24,060.00	24,060.00	24,060.00	-
21	B.C.Scholarship	1,47,159.00	-	1,47,159.00	-	1,47,159.00
22	Adult and Continuing Education Grant	1,70,010.00	2,15,050.00	3,85,060.00	93,305.00	2,91,755.00
23	B.C.I. Registration Fee	22,300.00	-	22,300.00	-	22,300.00
24	TDS Receivable		3,983.00	3,983.00	3,983.00	-
25	Impulse Icon Infotech	1,05,531.00	-	1,05,531.00	-	1,05,531.00
	Current Year 2022-23 Total Rs.	4,67,915.00	10,06,372.62	14,74,287.62	8,19,354.00	6,54,933.62
	Previous Year 2021-22 Total Rs.	3,53,125.00	17,39,833.00	20,92,958.00	16,25,043.00	4,67,915.00

Accountant
 YC Law College, KARAD

Principal
 YC Law College, Karad

YASHWANTRAO CHAVAN LAW COLLEGE (5 YEARS NON-GRANT), KARAD

Schedule Forming Part of Income & Expenditure A/c, For the Year ended 31st March' 2023

Schedule No. " H " OF OTHER FEES

Amount Rs.

Sr. No.	Particulars	During the Year	Total	Less-Payment	Closing Bal.
A	Tuition Fee	37,31,125.00	37,31,125.00	0	37,31,125.00
	Current Year 2022-23 Rs.	37,31,125.00	37,31,125.00	-	37,31,125.00
	Previous Year 2020-21 Total Rs.	1,18,525.00	1,18,525.00	6,300.00	1,31,055.00


Accountant
YC Law College, Karad


Principal
YC Law College, Karad

Bharati Vidyapeeth, Pune
ASHWANTIRAO CHAVAN LAW COLLEGE (5 YEARS NON-GRANT), KARAI
 dule Forming Part of Income & Expenditure A/c. For the Year ended 31st March'
 Schedule No. " J " OF ADMINISTRATIVE EXPENDITURE

Amount Rs.

Sr. No.	Particulars	Current Year 2022-23	Previous Year 2021-22
1	Administrative Charges	2,80,400.00	2,25,000.00
2	Affiliation Fee	32,610.00	6,700.00
3	Audit Fee	5,900.00	5,900.00
4	Bank Commission	574.38	1,421.00
5	Seminar (Faculty)	49,885.00	22,032.00
6	Building Rent	6,42,000.00	6,42,000.00
7	Committee & Meeting	12,508.00	9,140.00
8	Common Service Charges	3,20,300.00	2,85,000.00
9	Electrical Expenses	63,715.00	48,645.00
10	LLM Eligibility Fee	1,550.00	600.00
11	Printing and Stationary	1,94,546.62	11,974.00
12	BCI Inspection Fee	3,50,000.00	3,40,000.00
13	Supervisor Charges	2,50,300.00	15,217.00
14	Telephone Charges	1,893.00	19,049.00
15	Traveling Exp.	45,469.00	328.00
16	Water Charges	637.00	1,89,940.00
17	Repair & Maintenance	4,850.00	903.00
18	Postage & Telegram	1,639.00	
19	Garden Expenses	6,631.00	
20	Repairs to Furniture & Equipments	40,505.00	
21	Computer Maintenance		1,44,597.20
22	Repair & Maintenance (Plumbing)	79,120.00	
	Advertisement Exp.		1,43,790.00
	Total Rs	23,85,133.00	21,15,026.20


 Accountant
 YC Law College, Karad


 Principal
 YC Law College, Karad

BHARATI VIDYAPEETH'S
YASHWANTRAO CHAVAN LAW COLLEGE,
KARAD

AUDITATED STATEMENTS 2022-23

LL M (PG Course)
(TWO YEARS COURSE)



BHARATI VIDYAPEETH'S, PUNE
YASHWANTRAO CHAVAN LAW COLLEGE (L L M Course)
KARAD - 415110



RECEIPT AND PAYMENT ACCOUNT, FOR THE YEAR ENDED 31st MARCH' 2023

Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
To Opening Balance	-		By Salaries & Allowances		
Cash In Hand			Teaching Staff	6,22,018.00	
Cash at Bank			Consolidated Pay	20,500.00	6,42,518.00
Bharati Saha Bank Ltd A/c-17714	6,65,417.00	6,65,417.00	Honorarium		
To Tuition Fee		13,35,000.00	By Fixed Assets		
			Library Books	59,347.00	59,347.00
To Other Fee			By Administrative Expenditure		
Accident Reiff Fund	1,050.00		Affiliation Fee	25,920.00	
BCI Registration Fee	10,500.00				
Ashwamegha Fee	3,150.00		Bank Commission	125.00	
Jubilee Fund	2,625.00		Miscellaneous Expenses	100.00	
Cultural Fee	10,500.00		Computer Expenses	67,260.00	93,405.00
E-Service Fee	5,250.00		By Branch & Division		
Lead College Fee	5,250.00		Bharati Vidyapeeth, Pune		
Gymkhana Fee	15,750.00		B. V. Y. C. Law College (Non -Grant Course)	33.00	33.00
I Card Fee	10,500.00				
Magazine Fee	10,500.00		By Current Liabilities		
Internal Term Work	52,500.00		Audit Fee payable	6,726.00	
Internet Access	10,500.00		TDS [Contractor]	4,000.00	
Library Fee	10,500.00		Professional Tax Payable	4,76,220.00	
Pro-rata Contribution	3,183.00		Net Salary Payable	12,175.00	
Registration Fee			University Eligibility Fee	1,000.00	
S. A. Fund	2,625.00		Sevak Kaiyan Nidhi		5,00,121.00
Self Finance Units	1,050.00		suspense		
Student Bar Association	2,625.00				
Page Total C/F	1,58,058.00	20,00,417.00	Page Total C/F		12,95,424.00



**YASHVI, ANITRAO CHAVAN LAW COLLEGE (L L M Course), KARAD
RECEIPT AND PAYMENT ACCOUNT, FOR THE YEAR ENDED 31st MARCH 2023**



Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
Page Total B/F	1,58,058.00	20,00,417.00	Page Total B/F	-	12,95,424.00
Student Kalyan Nidhi	10,700.00		By Other Fee	1,050.00	
Student Medical Health Scheme	2,100.00		Accident Relief Fund		
Youth Festival Fee	7,350.00		BCI Registration Fee	2,520.00	
Youth Hostel Nidhi	5,250.00	1,83,458.00	Ashwamegha Fee	2,625.00	
			Jubilee Fund		
			Cultural Fee		
To Bank Interest		20,340.00	E-Service Fee	5,250.00	
Bank Interest			Lead College Fee	5,250.00	
			Gymkhana Fee		
To Other Income			I Card Fee	3,300.00	
Miscellaneous Receipt	1,900.00		Magazine Fee		
Processing Fee	-	1,900.00	Internal Term Work		
			Internet Access		
To Branch & Division			Library Fee		
Bharati Vidyapeeth, Pune	-		Pro-rata Contribution	2,625.00	
B. V. Y. C. Law College (Non-Grant Course)	-		Registration Fee		
			S. A. Fund	1,050.00	
			Self Finance Units		
To Current Liabilities			Student Bar Association	10,500.00	
Audit Fee payable	600.00		Student Kalyan Nidhi	2,100.00	
Employee Welfare Fund	4,175.00		Student Medical Health Scheme	4,410.00	
Professional Tax Payable	5,41,243.00		Youth Festival Fee	5,250.00	45,930.00
Net Salary Payble	9,900.00		Youth Hostel Nidhi		
University Eligibility Fee	1,000.00				
Sevak Kalyan Nidhi	300.00				
Vihar Bharati	6,726.00				
T.D.S. Contractor	-	5,63,944.00			
Page Total C/F		27,70,059.00	Page Total C/F		13,41,354.00



**YASHV. ANTRAO CHAVAN LAW COLLEGE (L L M Course), KARAD
RECEIPT AND PAYMENT ACCOUNT, FOR THE YEAR ENDED 31st MARCH 2023**



Receipts	Sub Amount	Total Rs	Payments	Sub Amount	Total Rs
Page Total B/F	-	27,70,059.00	Page Total B/F	-	13,41,354.00
To Deposits & Fund			By Students Account		15,72,650.00
College Development Fund	15,750.00				
Library Deposit	30,000.00	45,750.00			
To Students Account		10,50,740.00	By Closing Balance		
			Cash in Hand		
			Cash at Bank		
			Bharati Saha Bank Ltd A/c-17714	9,52,545.00	9,52,545.00
Total Rs		38,66,549.00	Total Rs		38,66,549.00

Examined and found correct subject to our report of even dated

**For V.A.Dudhedia & Co.
Chartered Accountants**



Date :

Place : Pune

Principal
Y.C.LAW COLLEGE, KARAD

Director
Audit & Finance
Bharati Vidyapeeth, Pune

Joint Secretary
Administration
Bharati Vidyapeeth, Pune-30

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (L L M Course)
KARAD - 415110



INCOME AND EXPENDITURE ACCOUNT, FOR THE YEAR ENDED 31 ST MARCH 2023

Expenditure	Sub-Amount	Current Year 31-03-2023	Previous Year 31-03-2022	Income	Sub-Amount	Current Year 31-03-2023	Previous Year 31-03-2022
To Salaries & Allowances (As per Annexure " I ")		6,42,518.00	1,08,500.00	By Tuition Fee		13,35,000.00	5,67,200.00
To Administrative Expenditure (As per Annexure " J ")		93,405.00	18,807.00	By Other Fee (As per Annexure " H ")		1,37,528.00	88,160.00
To Educational Expenditure (As per Annexure " K ")		-	-	By Bank Interest		20,340.00	-
To Depreciation (As per Annexure " A ")		23,739.00	-	Bank Interest		-	6,059.00
To Surplus (Excess of Income Over Expenditure)		7,35,106.00	5,40,542.00	Interest on Fixed Deposit		-	1,900.00
Total Rs		14,94,768.00	6,67,849.00	By Other Income		1,900.00	6,430.00
				Miscellaneous Receipts		1,900.00	
				Processing Fee		-	
				By Deficits		-	
				(Excess of Expenditure Over Income)		14,94,768.00	6,67,849.00
				Total Rs		14,94,768.00	6,67,849.00

Examined and found correct subject to our report of even dated

For V.A.Dudhedia & Co.
 Chartered Accountants



Date :

Place : Pune

Principal
 YC Law College, Karad

Director
 Audit & Finance
 Bharati Vidyapeeth, Pune

Joint Secretary
 Administration
 Bharati Vidyapeeth, Pune

V/C Principal
 Bharati Vidyapeeth's
 Yashwantrao Chavan Law College
 Karad

(J.V.Dudhedia)

Partner

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (L L M Course)
KARAD - 415 110
BALANCE SHEET , AS ON 31 St MARCH, 2023

Liabilities	Sub Amount	Current Year 31-03-2023	Previous Year 31-03-2022	Assets	Sub Amount	Current Year 31-03-2023	Previous Year 31-03-2022
Branch & Divisions (As per Annexure * B *)		15,932.00	15,965.00	Fixed Assets (As per Annexure * A *)		35,608.00	-
Deposits & Fund (As per Annexure * F *)		86,700.00	40,950.00	Branch & Divisions (As per Annexure * B *)		-	-
Current Liabilities (As per Annexure * G *)		67,118.00	1,720.00	Other Assets (As per Annexure * C *)		1,575.00	-
Students Account (As per Annexure * D *)		-	66,240.00	Students Account (As per Annexure * D *)		4,55,670.00	-
Income & Expenditure Account				Cash and Bank Balances (As per Annexure * E *)		9,52,545.00	6,65,417.00
Balance as per last Balance Sheet	5,40,542.00	12,75,648.00	5,40,542.00				
Add : Surplus during the Year	7,35,106.00						
Total Rs		14,45,398.00	6,65,417.00	Total Rs		14,45,398.00	6,65,417.00

Examined and found correct subject to our report of even dated
 For V.A.Dudhedia & Co.
 Chartered Accountants

(V.A.Dudhedia)
 Partner



Date :

[Signature]
 Principal
 YC Law College, Karad

[Signature]
 Director
 Audit & Finance
 Bharati Vidyapeeth, Pune

[Signature]
 Joint Secretary
 Administration
 Bharati Vidyapeeth, Pune

Bharati Vidyapeeth, Pune

YASHWANTRAO CHAVAN LAW COLLEGE, [L L M Course] KARAD- 415 110
Annexure Forming Part of Balance Sheet, As On 31st March' 2023
Annexure "A" OF FIXED ASSETS AND DEPRECIATION

Sr. No.	Particulars	Bal as on 1 April 2022	Additions during the year	Disposals during the year	Sub Total Rs	(%) Rate of Dep	Depreciation Amount Rs	Balance as on 31 March 2023
1	Assets Under College Fund	-	59,347.00	-	59,347.00	40%	23,739.00	35,608.00
	Library Books	-	-	-	-	10%	-	-
		-	-	-	-	10%	-	-
		-	-	-	-	40%	-	-
		-	-	-	-	15%	-	-
		-	-	-	-	15%	-	-
	Current Year 2022-23 Total Rs	-	59,347.00	-	59,347.00	-	23,739.00	35,608.00
	Previous Year 2021-22 Total Rs	-	-	-	-	-	-	-

Accountant
YC Law College, Karad

Principal
YC Law College, Karad

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (L.L. M. Course) KARAD-415110
 Annexure Forming Part of Balance Sheet, As On 31st March'2023
Annexure " G " OF CURRENT LIABILITIES

Sr. No.	Particulars	Balance As On 1st April 2022	Add:-Addition during the year	Sub Total Rs	Less:-Payment during the year	Balance As On 31st March'2023
1	Audit Fee payable	120.00	600.00	720.00	-	720.00
2	Employee Welfare Fund	900.00	4,175.00	5,075.00	4,000.00	1,075.00
3	Professional Tax Payable		5,41,243.00	5,41,243.00	4,76,220.00	65,023.00
4	Net Salary Payble	700.00	9,900.00	10,600.00	10,600.00	-
5	University Eligibility Fee		1,000.00	1,000.00	1,000.00	-
6	Sevak Kalyan Nidhi		6,726.00	6,726.00	6,726.00	-
7	T.D.S. Contractor		300.00	300.00	-	300.00
8	Vichar Bharati		60,534.00	60,534.00	60,534.00	-
9	suspense		6,24,478.00	6,26,198.00	5,59,080.00	67,118.00
	Current Year 2022-23 Grand Total Rs	1,720.00	1,15,200.00	1,15,200.00	1,13,480.00	1,720.00
	Previous Year 2021-22 Grand Total Rs	-				

Accountant
 YC Law College, KARAD

Principal
 YC Law College, Karad

YASHWANTRAO CHAVAN LAW COLLEGE (L L M Course), KARAD

Annexure Forming Part of Income & Expenditure A/c, For the Year ended 31st March' 2023
Annexure " H " OF OTHER FEES

Sr. No.	Particulars	During the Year	Total	Less-Payment	Closing Bal.
1	Accident Relief Fund	1,050.00	1,050.00	1,050.00	-
2	BCI Registration Fee	10,500.00	10,500.00		10,500.00
3	Ashwanmegha Fee	3,150.00	3,150.00	2,520.00	630.00
4	Jubilee Fund	2,625.00	2,625.00	2,625.00	-
5	Cultural Fee	10,500.00	10,500.00		10,500.00
6	E-Service Fee	5,250.00	5,250.00	5,250.00	-
7	Lead College Fee	5,250.00	5,250.00	5,250.00	-
8	Gymkhana Fee	15,750.00	15,750.00	3,300.00	15,750.00
9	I Card Fee	10,500.00	10,500.00		7,200.00
10	Magazine Fee	10,500.00	10,500.00		10,500.00
11	Magazine Fee	52,500.00	52,500.00		52,500.00
12	Internet Term Work	10,500.00	10,500.00		10,500.00
13	Internet Access	10,500.00	10,500.00		10,500.00
14	Library Fee	10,500.00	10,500.00		558.00
15	Pro-rata Contribution	3,183.00	3,183.00	2,625.00	-
16	Registration Fee	2,625.00	2,625.00		2,625.00
17	S.A.Fund	1,050.00	1,050.00	1,050.00	-
18	Self Finance Units	1,050.00	1,050.00		2,625.00
19	Student Bar Association	2,625.00	2,625.00		200.00
20	Student Kalyan Nidhi	10,700.00	10,700.00	10,500.00	-
21	Student Medical Health Scheme	2,100.00	2,100.00	2,100.00	-
22	Youth Festival Fee	7,350.00	7,350.00	4,410.00	2,940.00
23	Youth Hostel Nidhi	5,250.00	5,250.00	5,250.00	-
					-
	Current Year 2022-23 Total Rs	1,83,458.00	1,83,458.00	45,930.00	1,37,528.00
	Previous Year 2021-22 Total Rs	1,11,195.00	1,11,195.00	23,035.00	88,160.00

Accountant
YC Law College, Karad

Principal
YC Law College, Karad

Bharati Vidyapeeth, Pune
YASHWANTRAO CHAVAN LAW COLLEGE (L L M Course), KARAD
 Annexure Forming Part of Income & Expenditure A/c, For the Year ended 31st March' 20
Annexure " J " OF ADMINISTRATIVE EXPENDITURE
 Amount Rs.

Sr. No.	Particulars	Current Year 2022-23	Previous Year 2021-22
1	Affiliation Fee	25,920.00	18,480.00
2	Audit Fee		227.00
3	Bank Commission	125.00	100.00
4	Miscellaneous Expenses	100.00	
5	Computer Expenses	67,260.00	
	Total Rs.	93,405.00	18,807.00


Accountant

YC Law College, Karad


Principal

YC Law College, Karad

H-213, 2nd Floor, Tower No.4,
Vashi Railway Station Complex,
Vashi, Navi Mumbai- 400703
+91 22 4003 3829

1249/1250, Good Luck Chowk,
Above Lifestyle, Deccan,
Pune – 411004

telephone: +91(20) 25531717,
facsimile: +91(20) 25531718,
mail: dudhediaco@yahoo.com

V. A. Dudhedia & Co. ***Chartered Accountants***

INDEPENDENT AUDITORS' REPORT

To,
The Principle,
Bharati Vidyapeeth Law College,
Karad.

1. Report on the Financial Statements

We have audited the attached financial statements of Bharati Vidyapeeth Law College, Karad which comprises the Balance Sheet as at 31st March, 2019, Income and Expenditure Account and Receipt and Payment Account for the year then ended, which we have signed under reference to this report and the annexure to this report attached herewith.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards as issued by the Accounting Standards Board, Institute of Chartered Accountants of India; Bombay Public Trust Act, 1950, Societies Registration Act, 1860; and circulars issued by Government of Maharashtra – Education Department in this regard. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

- 3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



3.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

We conducted our audit in accordance with the Auditing Standards issued by the Institute of Chartered Accountants of India. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating overall Financial Statements presentation. An audit includes examination on test basis of evidence relevant to the amounts and disclosure in the Financial Statements. We submit herewith our report subject to the notes there on as under –

- 1) We have obtained all the information and the explanation, which is to the best of our knowledge and belief were necessary for the purpose of audit.
- 2) In our opinion proper books of account as required are maintained by the institute so far as appears from our examination of those books.
- 3) *The Institute follows accrual system of accounting. But in few cases hybrid system of accounting is also followed. The impact of such transactions on Income and Expenditure and Balance sheet can not be quantified by us due to non availability of information in this regard.*
- 4) As per the information and explanations provided by the Management, the Institute provides courses such as LLB & Pre-Law. It is observed that the Institute has maintained the books of accounts for LLB course, and Pre-law course separately.
- 5) The Balance Sheet, Income and Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.
- 6) *The accounting policies of the Institute are not in compliance with accounting standards which is specified by "Institute of Chartered Accountants of India"*



7) In our opinion and to the best of our information and according to the explanation given to us the accounts give the information in the manner so required and give a true and fair view-

A) In the case of Balance Sheet of the state of affairs of the college as at 31st March, 2019.

B) In the case of Income And Expenditure Account, the deficit for the year ended on 31st March, 2019.

For M/s. V. A. Dudhedia & Co.
Chartered Accountants
Firm Registration No. 112450W



Vijaykumar Dudhedia
Membership No. 013989

Partner

Place: Pune

Date:




I/C Principal
Bharati Vidyapeeth's
DR. BHIMRAO CHAVAN LAW COLLEGE
KARAD

ANNEXURE TO AUDITOR'S REPORT

1) Salary :-

During the course of audit it was observed that the Service Books were not updated.

2) Uncounted Leaves :-

Employees should be paid salary for the period considering present days and including approved leaves but excluding leave without pay days.

During audit procedures, it has been observed that LWP for the employees are less recorded in pay sheet leading to revenue leakage.

3) Payroll :-

Signatures of some employees were not found on pay sheet for the teaching as well as non-teaching staff throughout the year.

4) Fixed Asset Registers :-

During the course of the audit it was observed that, Fixed Asset Registers were not updated till date. They were not provided by the management for verification.

5) B.C Scholarship :-

During the course of the audit, we were unable to find the list of students to whom such scholarship is payable. Management is advised to transfer such amount to student welfare fund.

6) Biometric Attendance System:-

Biometric were used by the staff for daily attendance but report generated from biometric machine were not considered for calculation of salary.

For Example: Late present of employee, non thumb impression.

7) EBC Scholarship Payable :-

During the course of audit it was observed that, EBC scholarship payable to students was transferred to Income as the same was not payable to any students. Alternatively it could have been transferred to student welfare fund.

8) University Exam Fee :-

During the course of the audit, it was observed that exam fee collected from students was not fully paid to Bharati Vidyapeeth (Head-office). Sufficient and proper explanation regarding such short payment was also not received. The balance amount have been booked as an income and transferred to Income & Expenditure Account.


I/C Principal
Bharati Vidyapeeth's
Yashwantrao Chavan Law College
Karad



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V. A. Dudhedia & Co. ***Chartered Accountants***

INDEPENDENT AUDITORS' REPORT

To,
The Principle,
Bharati Vidyapeeth Law College,
Karad.

1. Report on the Financial Statements

We have audited the attached financial statements of Bharati Vidyapeeth Law College, Karad which comprises the Balance Sheet as at 31st March, 2021, Income and Expenditure Account and Receipt and Payment Account for the year then ended, which we have signed under reference to this report and the annexure to this report attached herewith.

2. Management's Responsibility for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Trust in accordance with the Accounting Standards as issued by the Accounting Standards Board, Institute of Chartered Accountants of India; Bombay Public Trust Act, 1950, Societies Registration Act, 1860; and circulars issued by Government of Maharashtra – Education Department in this regard. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

- 3.1 Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with the Standards on Auditing and other authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



3.2 An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the trust preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Management, as well as evaluating the overall presentation of the financial statements.

3.3 We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Opinion

We conducted our audit in accordance with the Auditing Standards issued by the Institute of Chartered Accountants of India. An audit also includes assessing the accounting principles used and significant estimates made by the Management as well as evaluating overall Financial Statements presentation. An audit includes examination on test basis of evidence relevant to the amounts and disclosure in the Financial Statements. We submit herewith our report subject to the notes there on as under –

- 1) We have obtained all the information and the explanation, which is to the best of our knowledge and belief were necessary for the purpose of audit.
- 2) In our opinion proper books of account as required are maintained by the institute so far as appears from our examination of those books.
- 3) *The Institute follows accrual system of accounting. But in few cases hybrid system of accounting is also followed. The impact of such transactions on Income and Expenditure and Balance sheet can not be quantified by us due to non availability of information in this regard.*
- 4) As per the information and explanations provided by the Management, the Institute provides courses such as LLB & Pre-Law. It is observed that the Institute has maintained the books of accounts for LLB course, and Pre-law course separately.
- 5) The Balance Sheet, Income and Expenditure Account and Receipt & Payment Account dealt with by this report are in agreement with the books of account.
- 6) *The accounting policies of the Institute are not in compliance with accounting standards which is specified by "Institute of Chartered Accountants of India"*



7) In our opinion and to the best of our information and according to the explanation given to us the accounts give the information in the manner so required and give a true and fair view-

A) In the case of Balance Sheet of the state of affairs of the college as at 31st March, 2021.

B) In the case of Income And Expenditure Account, the deficit for the year ended on 31st March, 2021.

For M/s. V. A. Dudhedia & Co.
Chartered Accountants
Firm Registration No. 112450W



Vijaykumar Dudhedia
Membership No. 013989

Partner

Place: Pune

Date:



ANNEXURE TO AUDITOR'S REPORT

1) Salary :-

During the course of audit it was observed that the Service Books were not updated.

2) Uncounted Leaves :-

Employees should be paid salary for the period considering present days and including approved leaves but excluding leave without pay days.

During audit procedures, it has been observed that LWP for the employees are less recorded in pay sheet leading to revenue leakage.

For example: - LWP of Mr.Jadhav was calculated 6 leave but actual was 7.

3) Payroll :-

Signatures and revenue stamps of some employees were not found on pay sheet for the teaching as well as non-teaching staff throughout the year.

4) Fixed Asset Registers :-

During the course of the audit it was observed that, Fixed Asset Registers were not updated till date. Depreciation entry are not done by the management.

5) Scholarship payable:-

As per the policy of the government the Scholarship if not paid for the purpose for which it was granted then the same should be refunded to the government. During the audit it was observed that following is unpaid scholarship.

Sr. No.	Particular	Section	Amount
1	B.C. Scholarship	Grantable	80,175
2	B.C. Scholarship	Non-Grantable	1,47,159

6) Cash :-

- i. During the course of audit it was found that the closing balance of cash was not cleared i.e. the balance as on 31 march 2020 was not deposited in the bank account management are required to deposit the balance pending with the account department to the bank.
- ii. It was also observed that the management has made payment above 10,000 in cash for exp.

Sr. No.	Particular	Voucher no.
1	Grantable	P-41



7) **Grant:**

As per the policy of the government the grant if not utilized for the purpose for which it was granted then the same should be refunded to the government. During the audit it was observed that following unutilized grant in not refunded.

Sr. No.	Particular	Amount
1	Advace Salary Grant	1,21,703
2	Advance C.H.B. Salary Grant	40,985
3	NSS Grant	11,229

8) **Security Deposit:-**

During the course of audit it was found that for the following deposit we have not provided with the supporting hence we can not comments on the validity of the same.

Sr. No.	Particular	Amount
1	Bar Council of India	3,00,000
2	Deficit Fund	20,351
3	Reserve Fund	33,918
4	Telephone Deposit	2,000

9) **Biometric Attendance System:-**

Biometric were used by the staff for daily attendance but report generated from biometric machine were not considered for calculation of salary.

For Example: Late present of employee, non thumb impression.

10) **University Exam Fee :-**

During the course of the audit, it was observed that exam fee collected from students was not fully paid to Bharati Vidyapeeth .Sufficient and proper explanation regarding such short payment was also not received.

11) **Student Fees Receivable :-**

- I. Total fees outstanding from students are **high**, but slow follow up is taken by the management for recovery of fees from student. Following are the details of fees receivable.
The management is required to recover the amount receivable or take proper action against the same.
- II. Total fees outstanding from students are as per the table mentioned below, but slow follow up is taken by the management for recovery of fees from student. The management is required to recover the amount receivable or take proper action against the same.

Sr. No.	Section	Fees Receivable Amount (Rs.)
1	Grant	96689



2	Non Grant	1944882.5
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12) Common Expenditure :-

During the course of audit it was seen that common expenditure for all the section were not made proportionately over the years. There should be proper basis for the allocation of common expenses among all sections. During the course of audit it was found that No Standard basis is used for the allocation of Common Expenses of college.

E.g. Telephone bill, Electricity charges charged to both sections in the following way.

13) Statutory Dues:-

Rule 30 of Income Tax Rules, 1962 prescribes mode of payment of tax deducted to the account of Central Government as detailed below:

(a) The Tax deducted at source in accordance with the provisions of Chapter XVII-B of the Income tax Act, 1961 by deductor other than an office of the Government shall be paid to the credit of the Central Government –

(i) on or before 30th day of April where the income or amount is credited or paid in the month of March; and

(ii) in any other case, on or before seven days from the end of the month in which the deduction is made; or income-tax is due under sub-section (1A) of section 192.

- During the time of audit it was observed that TDS was deducted and paid through challan before transaction were recorded. i.e. expenses and TDS was booked late as per Income tax rule. TDS was deducted on Payment Basis and not as per requirement of law i.e. TDS to be deducted at the time of payment or credit whichever is earlier.

Sr. No.	Ledger Name	(TDS) Amount	Challan Date	Transaction Record Date
1.	Building & Maintenance	Rs. 1,132/-	07-07-2021	31-03-2021
2.	Building & Maintenance	Rs. 755/-	17-10-2020	31-03-2021

- During audit it was observed that TDS was not paid as per time limit stated in law. i.e. Late payment to government.

Exp.

Sr. No.	Ledger Name	TDS (RS)	Challan Date	TDS recorded date	Last Date as per law
1.	Salary payable	Rs.20,000/-	18-06-2020	30-04-2020	07-05-2020



2.	Building & Maintenance	Rs. 755/-	07-04-2021	11-01-2021	07-02-2021
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- TDS return and transaction on which TDS is deducted and recorded in the books of accounts should match. During the course of audit it was observed that as per return 24Q there is excess payment of Rs. 5,050/- and as per return 26Q there is excess payment of Rs. 500/-.

14) Rectification Entries :-

During the course of audit it was observed that the admission notes and cancellation notes were not entered in line with the policy of the institution. The same could not be rectified during the audit as the data for the same was not made available for the calculation.

15) Non Satisfactory Supporting:-

During the course of audit it was observed that there are some vouchers whose sufficient supporting is not found. As a result of which we cannot assure the genuineness of the transaction. Few examples for the same are as under:

Date	Inv. No.	Particulars	Amount	Remarks
30-06-2020	P-3	Library books subscription.	25000	Original invoice not found only Performa invoice is attached.
29-08-2020	P-36	V.L.Sawant	2500	Supporting document not found.
25-01-2021	P-114	Periodical Expenses.	5000	Supporting document not found.

16) No Authorization :

Every transaction should be properly documented and need to be authorized by Director. During the course of audit it was observed that some documents were not authorized .

Date	Inv. No.	Particulars	Amount	Remarks
09-10-2020	P-62	Visiting Staff Salary	6000	No authorized signature found.
31-08-2020	P-30	Committee Meeting expense	60	No authorized signature found.
28-03-2021	P-171	Travelling Expenses.	1060	No authorized signature found.
14-03-2021	P-147	Water Charges	200	No authorized signature found.
21-12-2020	P-96	Seminar and Workshop.	1000	No authorized signature found.



17) Prior period transactions:-

As per the matching concept of accounting the expences and income are to be recorded in the year in which it occurred but during the course of audit it was discovered that some prior period bills are recorded in current period.

For example:-

Date	Inv. No.	Particulars	Amount	Remarks
30-11-2020	P-85	Computer Maintenance.	58032	In this total amount, one bill is of prior period which is recorded in current year (i.e. 2021-21).
20-11-2020	P-52	Moot court expenses.	1500	Prior period invoice recorded in current year.

We are thankful for the co-operation given by the staff and the management during the audit.

For M/s. V A Dudhedia & Co.
Chartered Accountants
Firm Registration No. 112450W



Vijaykumar Dudhedia
Membership No. 013989
Partner
Place: Pune
Date:




I/C Principal
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